



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar, Kumbakonam - 612001.

E-Mail id : crmd@cityunionbank.in, Ph : 0435-2432322, Fax : 0435-2431746

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of the undermentioned security debts due to the Bank, together with further interest and other expenses, any other dues to the Bank by the borrowers / guarantors mentioned herein below :

PART - 1

Name of the Borrowers: No.1) M/s. Bhargavi Ice Cream, D.No.414-1-2222, Tottaramudi, Ainavilli, Amalapuram-533201. No.2) Mr.Chappidi Naga Maheswara Rao, S/o.Chappidi Venkateswararao Rao, at D.No.6-45, Main Kalavagattu, Gollavilli, East Godavari District-533201 No.3) Mrs.Donga Bhargavi, W/o.Chappidi Naga Maheswararao, at D.No.6-45, Main Kalavagattu, Gollavilli, East Godavari District-533201 No.4) Mr.Chappidi Sai Durga Vara Prasad, S/o. Venkateswara Rao, at D.No.6-45, Main Kalavagattu, Gollavilli, East Godavari District-533201 No.5) Mr. Chappidi Venkateswara Rao, S/o. Veeranna, at D.No.6-45, Main Kalavagattu, Gollavilli, East Godavari District-533201.

Outstanding Liability Amount : Rs.9,52,917/- (Rupees Nine Lakh Fifty Two Thousand Nine Hundred and Seventeen only) as on 21-04-2025 together with further interest to be charged from 22-04-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Description of the Immovable Properties Mortgaged to our Bank	Reserve Price	Date & Time of Auction
Schedule-A : (Property Owned by Mr.Chappidi Sai Durga Vara Prasad, S/o. Venkateswara Rao) Zeroity Dry Vacant site and RCC Residential Building to an extent of Chappidi Sai Durga of 193.60 Sq.Yards in Survey Number 156/12 situated in Gollavilli Vara Prasad Panchayat and Village, Uppalagupam Mandalam. Bounded by: East : Canal, South : B mark Share passage, West : Site of Chappidi Ammaj, North : Site of Pulapakula Srinivasarao.	₹ 33,00,000/- (Rupees Thirty Three Lakh only) (For Schedule A, B & C)	31-05-2025 at 01.00 p.m.
Schedule - B : (Property Owned by Mr.Chappidi Naga Mahesware Rao, S/o.Chappidi Venkateswararao Rao) Zeroity Dry Vacant site and RCC Residential Building to an extent of 145.20 Sq.Yards in Survey Number.156/12 situated in Gollavilli Panchayat and Village, Uppalagupam mandal. Bounded by: East : House and site A mark sharer and passage, South : Site of Chappidi Durga Rao, West : Site of Chappidi Ammaj, North : House and site of C mark sharer.		
Schedule - C : (Property Owned by Mr. Chappidi Venkateswara Rao, S/o.Veeranna) Zeroity Dry Vacant site to an extent of 96.50 Sq.yards in Survey Chappidi Number 156/12 situated in Gollavilli Panchayat and village, Venkateswara Rao Uppalagupam Mandalam. Bounded by: East : Canal and Road, South : Site of Chappidi Durga Rao, West : Site of Chappidi Naga Maheswara Rao, North : Passage.		
Schedule - D : (Property Owned by Mrs.Donga Bhargavi, W/o.Chappidi Naga Maheswararao) Zeroity Dry vacant site to and extent of 185.55 sq.yards in Survey Donga Bhargavi Number 61-5B.61-2, 61-4, 61-6, Situated in Thottaramudi Panchayat and Village, Ainavilli Mandal, East Godavari District. Bounded by: East : 20 feet wide Road, South : Plot No.28, West : Plot No.30, North : Plot No.26.	₹ 10,00,000/- (Rupees Ten Lakh only)	31-05-2025 at 01.00 p.m.

PART - 2

Name of the Borrowers: No.1) M/s. Naga Durga Enterprises, No.39-1-40, Ground Floor, ASN Towers Main Road, Palakollu, West Godavari District, Andhra Pradesh-534260. No.2) Mr.Bonam Naga Veera Venkata Ravichander, S/o.Sri Ranganayakulu, D.No.20-5-18/5, Opp Ganesh Mahal, Bangaru vari, Cheruvu Gattu, Palakollu, West Godavari Dt, Andhra Pradesh-534260. No.3) Mrs.Bonam Veera Venkata Satya Samudra Devi, W/o.Bonam Naga Veera Venkata Ravi Chandar, D.No.20-5-18/5, Opp Ganesh Mahal, Bangaru vari, Cheruvu Gattu, Palakollu, West Godavari District, Andhra Pradesh-534260. No.4) Mr.Addala Jagadeesh, S/o.Nageswara Rao, No.34-3-13, Mandela Vari Street, Palakollu, West Godavari, Andhra Pradesh-534260.

Outstanding Liability Amount : Rs.22,69,169/- (Rupees Twenty Two Lakh Sixty Nine Thousand One Hundred and Sixty Nine only) as on 21-04-2025 together with further interest to be charged from 22-04-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Description of the Immovable Property Mortgaged to our Bank	Reserve Price	Date & Time of Auction
(Property Owned by Mr.Bonam Naga Veera Venkata Ravichander, S/o.Sri Ranganayakulu & Mr.Addala Jagadeesh, S/o.Nageswara Rao) Building in an extent of Ac.0.20 = 968 Sq.yds covered by R.S.No.885/5 situated at Penumadam Village & Gram Panchayati, Podur Mandal with in Sub-Registrar Palakollu, West Godavari District within the following Boundaries: D.No.12-104. East: Remaining land of Muddala Adhinarayana Alias Harinarayana, South : Irrigation Canal Bund, West: Property of Yerramsetti Krishna, North : Property of Yerramsetti Krishna.	₹ 40,00,000/- (Rupees Forty Lakh only)	31-05-2025 at 02.00 p.m.

Venue of Tender-cum-Auction : City Union Bank Limited, Amalapuram Branch, No.3-1-141, Opp.HPO, K. Agraharam, Amalapuram, East Godavari - 533201. Telephone No.08856-238777, Cell No.9395361234.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Amalapuram Branch, No.3-1-141, Opp.HPO, K. Agraharam, Amalapuram, East Godavari - 533201**. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.**, together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon for PART-1 and on or before 01.00 p.m. for PART - 2. (4) For inspection of the property and other particulars, the intending purchaser may contact : Telephone No.08856-238777, Cell No.9395361234. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed Tenders will be opened in the presence of the intending bidders at 01.00 p.m. for PART - 1 & 02.00 p.m. for PART - 2. Properties on the date of Tender-cum-Auction Sale hereby notified. Though in general the Sale will be by way of closed Tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed Tender process, and in such an event, the Sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of **City Union Bank Limited**. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam
Date : 23-04-2025

Authorised Officer
City Union Bank Ltd.

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

Size : 12 x 24 cm.